

Spring 2013



Jurgens' Whiskyhuis

Distiller Burn Stewart sold for £160m

African owner of one of Scotland's best-known whisky producers has pledged major investment in the business after a £160 million acquisition swoop. The latest in a string of big ticket transactions in the whisky industry saw drinks group Distell buy Burn Stewart Distillers – behind single malts including Bunnahabhain and Tobermory and the Black Bottle blend – from owners CL World Brands and Trinidad and Tobago-based Angostura.

East Kilbride-based Burn Stewart, which employs some 270 people, owns three single malt whisky distilleries, a blending and maturation facility, a bottling hall and a storage site.

The success Burn Stewart has had in establishing the Scottish Leader brand in Taiwan in particular is thought to have been a major attraction for Distell which is keen to market its existing brands in the Asian nation.

The South African company, which owns brands including Amarula cream liqueur, has strong footholds in markets such as Latin America which the Scottish business could benefit from.

Burn Stewart and Distell have worked together for the past 14 years and operate a joint venture to market Bunnahabhain, Black Bottle and Scottish Leader brands in sub-Saharan Africa.

Bunnahabhain, Burn Stewart's flagship single malt, is made on Islay. Tobermory is produced in the only distillery on the Isle of Mull and Scottish Leader is made at the Deanston Distillery situated in Doune near Stirling.

Distell
www.whiskyhuis.be

Glenglassaugh sold to Benriach DC

The Benriach Distillery Company has bought the Glenglassaugh whisky distillery in Banffshire for an undisclosed sum, it was revealed on 22/03. The historic distillery, which dates back to 1875, re-opened in 2009 after being mothballed for 22 years. The distillery produces a range of single malt whiskies and currently has the capacity to produce 1.1 million litres of whisky a year.

Benriach is led by master blender Billy Walker and his partners, South African whisky entrepreneurs Geoff Bell and Wayne Kieswetter.



Mr Walker said:

"We're really delighted to buy Glenglassaugh, a renowned Highland single malt with a rich and distinguished heritage. It's an excellent complementary fit with our existing Benriach and GlenDronach brands. Part of its attraction to us is that it isn't too large for our portfolio but its potential in contributing to the group certainly is."

He continued: "It's our intention to bring this iconic distillery fully back to life by giving it the investment, commitment and care it deserves. I believe our whisky expertise, proven brand-building ability and strong routes to market will help take Glenglassaugh to the next level."

Mr Walker added: "The timing is good as there is no doubt we are currently in a golden age for scotch whisky. There's unprecedented demand for high-end brands like ours in places like Taiwan, Scandinavia, USA, China, India, Russia, the Middle East, South Africa and South America, and we now have the fantastic opportunity to re-introduce Glenglassaugh to these markets."

Stuart Nickerson, Glenglassaugh's managing director, said: "It's great to be back in Scottish hands. Glenglassaugh is a fantastic brand that was unheard of five years ago and today is exported to over twenty-five countries worldwide. It's highly regarded as a premium brand and has won numerous top awards."

New distillery by Diageo

Diageo, the biggest distiller of Scotch, has chosen a greenfield site near Alness, next to the existing Teaninich distillery. With 16 copper stills, it would have the capacity to distil enough for 13 million litres of spirit each year, equating to 45 million bottles.

It would cost £50m to build, if it secures planning permission from Highland Council. While it will bring construction jobs to Easter Ross, the plant can be run round the clock by only 20 people.

It is intended to have a bio-energy plant on site, to convert by-products into power for the distillery.

The site near Alness, which will have its own name and identity, will be the second major malt distillery built in more than 30 years. It follows Roseisle in Moray, which began production in 2009, and which has a capacity for 10 million litres of spirit each year.

Diageo had a short-list of three sites where it could have built the next major distillery. Teaninich beat two options on Speyside, at Glendullan and Inchgower.

While Teaninich will also have £12m spent on expansion, the company has a wider, £30m programme being announced on Wednesday for Speyside. Glendullan is to have a new bio-power plant for anaerobic digestion of distillery waste, and there is to be a new still-house at Mortlach distillery in Dufftown.

The latest range of capital spending forms part of a £1bn, five-year programme of investment in Scotch whisky capacity by Diageo. The Speyside has already announced



a £40m package of upgrades and new power plants at 10 of its distilleries. The firm is also expanding at Muir of Ord in Ross-shire and it is building new warehousing near Kirkcaldy in Fife.

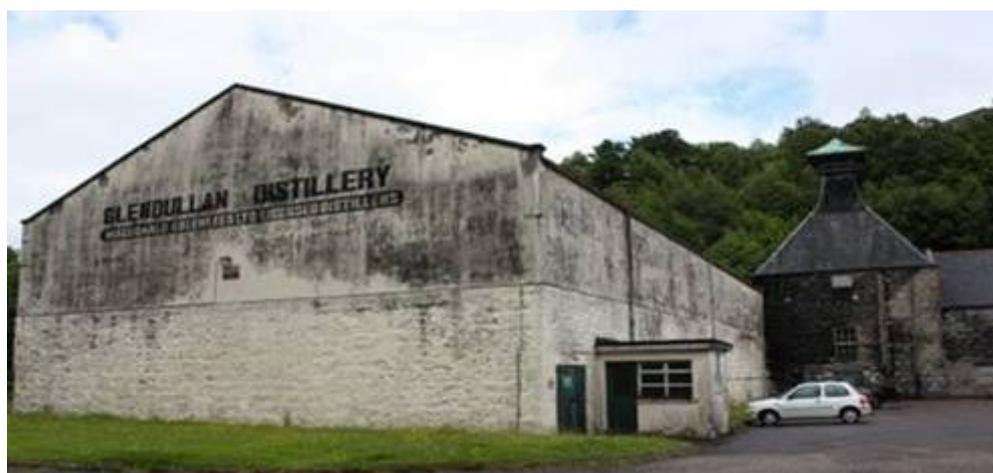
Diageo is recruiting for Glendullan

Diageo is offering 4 electrical and mechanical engineering apprenticeships to students of 4 schools in the area to 'develop the next generation of talent'.

Sean Pritchard, Diageo production development manager, said that having traditionally advertised its apprenticeships online, Diageo is now turning to the local community to "promote the benefits of a career in a sector that plays a major role in the economic success of the country".

"Diageo is investing in the future of our Scotch whisky business and that is not just about building new distilleries, it is about developing the next generation of talent to take our company forward and we want local people to be very much part of that," he added.

The group will be holding information sessions, which are open to anyone, at Speyside High School, Aberlour on 16 April, Elgin High School on 17 April, Dingwall Academy on 18 April and Charleston Academy, Inverness on 22 April. Each presentation will give an overview of the business, and a talk by existing Diageo apprentices on their experiences.



Free delivery @ Whisky fair Germany

Jurgens' Whiskyhuis is offering a free delivery on 27/04 and 28/04 @ the Whisky Fair in Limburg (Germany).



Jurgen's Whiskyhuis

Work in progress

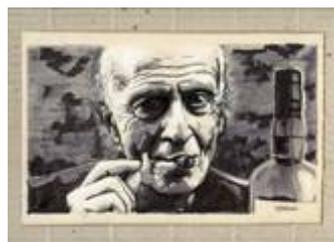
Jurgens's Whiskyhuis is building a new store with tastingroom besides his current one. Due to these constructions it can happens sometimes that there is a small delay by answering emails or shipping packages.

We will keep you informed about the changes .



SAMAROLI

We are also very happy that Jurgen's Whiskyhuis is now the Exclusive distributor of 'Samaroli' for Belgium, The Netherlands and Luxemburg.



SAMAROLI

Since 1968



Francesco and Antonio from Samaroli are representing their whisky's at the Whisky-Festival in Geraardsbergen/Grammont on 9, 10 and 11 May 2013.

More info enclosed in attachment.

www.whiskyhuis.be



Invest Now: In Whisky!

Recession or no recession, there's always something worth investing in, and if you're not the rare coinage type, perhaps you'd like to sink your cash into something a little more...alcoholic?

Whisky is apparently the investment of the moment. Over the last 10 to 15 years, the demand for whisky has just increased." "My feeling is that the risk in whisky is quite low."

Auctions are opening up all over the world, bottles from closed distilleries, rare & old bottles from distilleries fetching huge numbers in America, Asia, and Russia, which has apparently forsaken vodka in exchange for the good stuff.



You can read more

@ <http://www.thespiritsbusiness.com/tag/whisky-investment>

Something to celebrate ?

Celebrating something special, you just want to enjoy a great dram with friends or a present for your employees or partners?

Jurgen's Whiskyhuis gives to you, Malt Lovers, the opportunity for buying a cask of single malt whisky for you and your friends, club, society, company, ... You can choose every style you want.

Together with you we will stand in for bottling, labeling and shipping of your bottles. You can also give the bottles of whisky a personal touch with of a personalized label with your photo, team, sign, logo ... on it??

If you are interested, please get in touch with us at info@whiskyhuis.be

